

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

NEWTON CENTRAL APPR DIST
109 E COURT STREET
NEWTON TX 75966

409-379-3710

OLSEN L M HOLDINGS LTD
% KOSAREK DAVENPORT & CUDD
PO BOX 23067
CORPUS CHRISTI TX 78403



APPRAISAL YEAR 2022
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/29/2022 AT: 9:00 AM
NEWTON CO APPRAISAL DISTRICT
109 E COURT STREET
NEWTON TX 75966
FOR MINERAL QUESTIONS CONTACT
PRITCHARD & ABBOTT
832-243-9600 OR WWW.PANDAI.COM
Protest Deadline: 6-06-2022
ARB Hearing: 6-29-2022
Owner: 801012 562

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|--|
| COUNTY | 10,590 | 6,170 | Lease: 350 Type: REAL Owner #: 801012 |
| LATERAL ROAD | 10,590 | 6,170 | Legal: DEVIL'S POCKET WEST W#4 & 7 |
| DEWEYVILLE ISD | 10,590 | 6,170 | ATLAS OPERATING LLC |
| FIRE DIST #5 | 10,590 | 6,170 | AB 833 W A SMITH RRC 19686 UNIT #999686 |
| HB1984: The Appraised value of \$6,170 in 2022 as compared to \$11,800 in 2017 is a 47.71% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 10,590 | 0 | 6,170 |
| LATERAL ROAD | 10,590 | 0 | 6,170 |
| DEWEYVILLE ISD | 10,590 | 0 | 6,170 |
| FIRE DIST #5 | 10,590 | 0 | 6,170 |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.
Sincerely,

MARGIE HERRIN
Chief Appraiser

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| COUNTY | 11,920 | 3,740 | Lease: 490 Type: REAL Owner #: 801012 |
| LATERAL ROAD | 11,920 | 3,740 | Legal: DEVIL'S POCKET WEST W#5-6 |
| DEWEYVILLE ISD | 11,920 | 3,740 | ATLAS OPERATING LLC |
| FIRE DIST #5 | 11,920 | 3,740 | AB 195 H T & B RR RRC 19686 UNIT #999686 |
| .022510 Royalty Interest Category: G1 Railroad #: 19686 | | | |
| HB1984: The Appraised value of \$3,740 in 2022 as compared to \$5,310 in 2017 is a 29.57% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 11,920 | 0 | 3,740 |
| LATERAL ROAD | 11,920 | 0 | 3,740 |
| DEWEYVILLE ISD | 11,920 | 0 | 3,740 |
| FIRE DIST #5 | 11,920 | 0 | 3,740 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|---|
| COUNTY | 3,580 | 740 | Lease: 590 Type: REAL Owner #: 801012 |
| LATERAL ROAD | 3,580 | 740 | Legal: DEVIL'S POCKET WEST W#3 |
| DEWEYVILLE ISD | 3,580 | 740 | ATLAS OPERATING LLC |
| FIRE DIST #5 | 3,580 | 740 | AB 869 CAROLINE POSEY RRC 19686 UNIT #999686 |
| .022510 Royalty Interest Category: G1 Railroad #: 19686 | | | |
| HB1984: The Appraised value of \$740 in 2022 as compared to \$2,660 in 2017 is a 72.18% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 3,580 | 0 | 740 |
| LATERAL ROAD | 3,580 | 0 | 740 |
| DEWEYVILLE ISD | 3,580 | 0 | 740 |
| FIRE DIST #5 | 3,580 | 0 | 740 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| COUNTY | 4,170 | 740 | Lease: 2168 Type: REAL Owner #: 801012 |
| LATERAL ROAD | 4,170 | 740 | Legal: DEVIL'S POCKET WEST W#1 |
| DEWEYVILLE ISD | 4,170 | 740 | ATLAS OPERATING LLC |
| FIRE DIST #5 | 4,170 | 740 | AB 205 H & TC RR RRC 19686 UNIT #999686 |
| .022510 Royalty Interest Category: G1 Railroad #: 19686 | | | |
| HB1984: The Appraised value of \$740 in 2022 as compared to \$2,660 in 2017 is a 72.18% decrease. | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 4,170 | 0 | 740 |
| LATERAL ROAD | 4,170 | 0 | 740 |
| DEWEYVILLE ISD | 4,170 | 0 | 740 |
| FIRE DIST #5 | 4,170 | 0 | 740 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|--|
| COUNTY LATERAL ROAD DEWEYVILLE ISD | 560 560 560 | 580 580 580 | Lease: 2302 Type: REAL Owner #: 801012 Legal: COUGAR #1 PRIME OPERATING CO AB 932 WM MANUEL SUR HT&B RRC 25040 .002523 Royalty Interest Category: G1 Railroad #: 25040 HB1984: The Appraised value of \$580 in 2022 as compared to \$810 in 2017 is a 28.40% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY LATERAL ROAD DEWEYVILLE ISD | 560 560 560 | 0 0 0 | 580 580 580 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|-------------------------|-------------------------|--|
| COUNTY LATERAL ROAD DEWEYVILLE ISD | 1,170 1,170 1,170 | 2,560 2,560 2,560 | Lease: 2326 Type: REAL Owner #: 801012 Legal: HANKAMER BOBCAT #2 PRIME OPERATING CO AB 932 MANUEL W HT&B RR SEC16 RRC 25564 .002523 Royalty Interest Category: G1 Railroad #: 25564 HB1984: The Appraised value of \$2,560 in 2022 as compared to \$2,500 in 2017 is a 2.40% increase. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY LATERAL ROAD DEWEYVILLE ISD | 1,170 1,170 1,170 | 0 0 0 | 2,560 2,560 2,560 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|--|
| COUNTY LATERAL ROAD DEWEYVILLE ISD | | 660 660 660 | Lease: 2354 Type: REAL Owner #: 801012 Legal: COUGAR W#2 PRIME OPERATING CO AB 932 HT&B RR CO MANUEL W RRC 25837 .002523 Royalty Interest Category: G1 Railroad #: 25837 HB1984: The Appraised value of \$660 in 2022 as compared to \$1,730 in 2017 is a 61.85% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY LATERAL ROAD DEWEYVILLE ISD | 0 0 0 | 0 0 0 | 660 660 660 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|--|---------------------|---------------------|--|
| COUNTY LATERAL ROAD DEWEYVILLE ISD | 170 170 170 | 290 290 290 | Lease: 2380 Type: REAL Owner #: 801012 Legal: HANKAMER W#1 FIRSTRIKE ENERGY AB 5 S GOODWIN RRC 282393 .002523 Royalty Interest Category: G1 Railroad #: 282393 HB1984: The Appraised value of \$290 in 2022 as compared to \$3,720 in 2017 is a 92.20% decrease. |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY LATERAL ROAD DEWEYVILLE ISD | 170 170 170 | 0 0 0 | 290 290 290 |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION | | |
|--|---------------------|---------------------|------------------------------------|-----------------|--|
| COUNTY | 570 | 1,110 | Lease: 2384 Type: REAL | Owner #: 801012 | |
| LATERAL ROAD | 570 | 1,110 | Legal: C.A. DYER-PUMA W#2 | | |
| DEWEYVILLE ISD | 570 | 1,110 | PRIME OPERATING CO | | |
| FIRE DIST #1 | 570 | 1,110 | AB 187 HT&B RR SEC 13 | | |
| | | | RRC 27127 | | |
| | | | .000631 Royalty Interest | | |
| | | | Category: G1 | | |
| | | | Railroad #: 27127 | | |
| HB1984: The Appraised value of \$1,110 in 2022 as compared to \$410 in 2017 is a 170.73% increase. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | | |
| COUNTY | 570 | 0 | 1,110 | | |
| LATERAL ROAD | 570 | 0 | 1,110 | | |
| DEWEYVILLE ISD | 570 | 0 | 1,110 | | |
| FIRE DIST #1 | 570 | 0 | 1,110 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION | | |
|---|---------------------|---------------------|------------------------------------|-----------------|--|
| COUNTY | 1,940 | 300 | Lease: 2385 Type: REAL | Owner #: 801012 | |
| LATERAL ROAD | 1,940 | 300 | Legal: FOLEY-TRAM W#1 | | |
| DEWEYVILLE ISD | 1,940 | 300 | UNIT PETROLEUM | | |
| FIRE DIST #5 | 1,940 | 300 | AB 832 HT&B RR CO SMITH W A | | |
| | | | RRC 26833 | | |
| | | | .050000 Royalty Interest | | |
| | | | Category: G1 | | |
| | | | Railroad #: 26833 | | |
| HB1984: The Appraised value of \$300 in 2022 as compared to \$224,540 in 2017 is a 99.87% decrease. | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | | |
| COUNTY | 1,940 | 0 | 300 | | |
| LATERAL ROAD | 1,940 | 0 | 300 | | |
| DEWEYVILLE ISD | 1,940 | 0 | 300 | | |
| FIRE DIST #5 | 1,940 | 0 | 300 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION | | |
|-------------------------------|---------------------|---------------------|------------------------------------|-----------------|--|
| COUNTY | 330 | 1,740 | Lease: 2387 Type: REAL | Owner #: 801012 | |
| LATERAL ROAD | 330 | 1,740 | Legal: HANKAMER-TRAM 1 W#1 | | |
| DEWEYVILLE ISD | 330 | 1,740 | UNIT PETROLEUM CO | | |
| FIRE DIST #5 | 330 | 1,740 | AB 194 HT&B RR CO SEC 27 | | |
| | | | RRC 26892 | | |
| | | | .002523 Royalty Interest | | |
| | | | Category: G1 | | |
| | | | Railroad #: 26892 | | |
| No 2017 Hist | | | | | |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) | | |
| COUNTY | 330 | 0 | 1,740 | | |
| LATERAL ROAD | 330 | 0 | 1,740 | | |
| DEWEYVILLE ISD | 330 | 0 | 1,740 | | |
| FIRE DIST #5 | 330 | 0 | 1,740 | | |

| MINERAL APPRAISAL INFORMATION | LAST YEAR | PROPOSED 2022 | PROPERTY DESCRIPTION |
|---|---------------------|---------------------|--|
| COUNTY | 2,910 | 4,070 | Lease: 2393 Type: REAL Owner #: 801012 |
| LATERAL ROAD | 2,910 | 4,070 | Legal: THREADGILL W#1 |
| DEWEYVILLE ISD | 2,910 | 4,070 | PETRODOME OPERATING |
| FIRE DIST #5 | 2,910 | 4,070 | AB 299 MORRISON E RRC 279216 |
| HB1984: The Appraised value of \$4,070 in 2022 as compared to \$7,510 in 2017 is a 45.81% decrease. | | | .002523 Royalty Interest Category: G1 Railroad #: 279216 |
| Taxing Units | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions) |
| COUNTY | 2,910 | 0 | 4,070 |
| LATERAL ROAD | 2,910 | 0 | 4,070 |
| DEWEYVILLE ISD | 2,910 | 0 | 4,070 |
| FIRE DIST #5 | 2,910 | 0 | 4,070 |

Total of all Above Parcels

| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable |
|----------------|-----------------------------|-----------------------------|--------------------------|
| COUNTY | 37,910 | 0 | 22,700 |
| LATERAL ROAD | 37,910 | 0 | 22,700 |
| DEWEYVILLE ISD | 37,910 | 0 | 22,700 |
| FIRE DIST #5 | 35,440 | 0 | 17,500 |
| FIRE DIST #1 | 570 | 0 | 1,110 |

